

**DRAFT**

**City of Carson Enhanced Infrastructure  
Financing District (Carson EIFD)**

**Annual Report for Fiscal Year 2022-2023**

**May 2023**

## OVERVIEW

Pursuant to Government Code section 53398.66(j)(2)-(3), the Public Financing Authority (“PFA”) of the City of Carson Enhanced Infrastructure Financing District (“Carson EIFD”) is required to adopt an annual report on or before June 30th of each year after holding a public hearing. This Annual Report is issued in accordance with the requirements of the Enhanced Infrastructure Financing District law.

*A public hearing on this annual report will be held before the PFA on Monday, June 12, 2023, at 11:00 AM at the Helen Kawagoe Council Chambers (2nd Floor), Carson City Hall, 701 E. Carson Street, Carson, California 90745.*

**Purpose.** The Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City’s total 12,141 acres. The purpose of the Carson EIFD is to assist in the provision of public facilities of communitywide significance that provide significant benefits, assist in the remediation of property, the development of affordable housing and promote economic development in the Carson EIFD and the City of Carson. The goals are described in the Infrastructure Financing Plan (“IFP”). The IFP further describes the boundary of the Carson EIFD, the facilities and development anticipated to occur within the EIFD, the contributions of property tax increment from the City of Carson and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by Government Code Section 53398.63.

**Background.** The Carson EIFD IFP was approved by the City of Carson City Council on July 5, 2022, and by the County of Los Angeles Board of Supervisors on July 12, 2022. The IFP received final approval by the PFA on August 1, 2022 to form the Carson EIFD.

This Annual Report summarizes the following annual reporting information for each of the following:

1. **Projects Undertaken in the Fiscal Year.** A description of the projects undertaken in the fiscal year, including any rehabilitation of structures, and a comparison of the progress expected to be made on those projects compared to the actual progress.
2. **Actual Revenues and Expenses Comparison.** A chart comparing the actual revenues and expenses, including administrative costs, of the public financing authority to the budgeted revenues and expenses.
3. **Tax Increment Revenues Received.** The amount of tax increment revenues received.
4. **Status of EIFD IFP projects.** An assessment of the status regarding completion of the enhanced infrastructure financing district’s projects.
5. **Assistance to Private Businesses.** The amount of revenues expended to assist private businesses.

**Reporting Requirements**

Formation of the Carson EIFD was completed this Fiscal Year 2022-2023. To date, the Carson EIFD has not undertaken any of the infrastructure projects set forth in the Infrastructure Financing Plan.

1. ***Projects Undertaken in the Fiscal Year.*** None.

2. ***Actual Revenues and Expenses Comparison.*** None.

<b>Fiscal Year 2022-2023</b>	<b>\$ Amount</b>
Revenue	\$0
Expenses	\$0

3. ***Tax Increment Revenues Received.*** None.

4. ***Status of EIFD IFP projects.*** None.

5. ***Assistance to Private Businesses.*** None.